

FISCAL NOTE

SB 1540 - HB 1708

April 8, 2003

SUMMARY OF BILL: Specifies restrictions imposed by the BEST Program board of trustees regarding substitution of another individual for the original beneficiary; shall be no less stringent than that required under the Internal Revenue Code which are applicable to the program.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director